



ACCOUNT NUMBER:

ACCOUNT REGISTRATION:

ACCOUNT AGREEMENT

The undersigned jointly and severally represent and warrant to you that they are all over the age of majority in their state of residence and constitute all of the members in an investment club known as

(hereinafter called "Club") and authorize you to open a securities account for the Club (hereinafter called the "Account").

The undersigned jointly and severally agree that each of the following named persons, to wit:

is appointed the agent of the Club to buy, sell, assign and endorse for transfer any and all stocks, bonds, options of every nature, warrants and other securities at any time registered in the name of the Club without requiring the signatures or the further approval of the undersigned, including short sales, in the Account, for the account and risk if the Club, in accordance with your terms and conditions.

You, or any entity clearing transactions through you may conclusively assume that all action and instructions given by any said agent have been properly taken or given pursuant to authority vested in him or her by all members. You, or any entity clearing transactions through you are authorized to follow the instructions of said agents, but no one else, in every respect concerning the Account, and you, or any entity clearing transactions through you are authorized to make delivery of securities and payments of monies to

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But no one else, except as he or she may order and direct, and you shall send him or her all reports, confirmations, demands, statements of account and other communications relating to the account. In case of conflicting instructions given by such agents, you or any entity clearing transactions through you are authorized to disregard all instructions given until the conflict among the agents has been resolved. Any of the said agents is hereby authorized to execute and deliver on behalf of the Club and its members your Customer Agreement, Loan Consent and any other documents you may require, and to terminate, modify or waive any conditions thereof, including executing and delivering an agreement with respect to trading margin.

The undersigned agree that in the event of the retirement, death or legal incapacity of any of the undersigned, the remaining members of the Club shall immediately give you written notice thereof. You may, before or after receiving such notice take such proceedings, require such papers, retain such portion or all of and or restrict transactions in the Account as you may deem advisable to protect you against any loss, liability tax or penalty under any present or future law or otherwise, but prior to receipt by one of your officers of such notice you shall be presumed to have no knowledge of such retirement, death or legal incapacity and may continue to act upon the authority of this authorization and indemnity. The estate of any of the undersigned who shall have died shall be liable, and each survivor shall continue jointly and severally to be liable, to you, under all of the terms of this agreement for any debit balance or loss in said account in any way resulting from transactions initiated prior to or subsequent to the receipt by you of the written notice of the death or incapacity of the undersigned or incurred in the liquidation of the Account or the adjustment of the interest of the respective parties.

In order to induce you to open the Account, each of the undersigned, jointly and severally, on behalf of him or herself, his or her legal representatives, heirs and assigns agrees to indemnify you, or any entity clearing transactions through you and save you harmless from and against any and all actions, liability, loss, cost and expense incurred by reason of any act or omission by you, or any entity clearing transactions through you in reliance on the terms of this agreement, or any instruction given or document executed by any of the said agents, and in the even of any failure to indemnify you, or any entity clearing transactions through you and save you harmless pursuant to the foregoing, you, or any entity clearing transactions through you shall be entitled to indemnify yourselves harmless out of the assets of the Account. You or any entity clearing transactions through you shall have a continuing lien upon all Assets of the Account for any and all sums which are or may hereafter become owing to you, or any entity clearing transactions through you. The undersigned agree and warrant that no new member shall be admitted to the Club until he or she has adopted and agreed to be bound by this agreement.

Each of the undersigned hereby jointly and severally ratifies and confirms any and all transactions with you, or any entity clearing transactions through you hereto or hereafter made by any of the aforesaid agents for or with respect to the Account.

This authorization and indemnity is in addition to, and in no way limits or restricts, any rights which you, or any entity clearing through you may have under any other agreement with the undersigned, or any of them now exiting or hereafter entered into and is binding on the undersigned and their respective legal representatives, heirs and assigns. This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by a written notice addressed to you and delivered to one of your officers at your address set forth above by the amount members which you then require no such revocation shall effect any liability arising of any transactions initiated prior to such revocation.

SIGNATURES

SIGNATURE OF AUTHORIZED AGENT

SIGNATURE OF AUTHORIZED AGENT

MEMBER

DATE

ADDRESS

MEMBER

DATE

ADDRESS

MEMBER

DATE

ADDRESS

MEMBER

DATE

ADDRESS

MEMBER

DATE

ADDRESS